



02nd September, 2022

PCMIL: SEC: BSE: 2022-23

The Secretary
BSE Limited
P J Towers, Dalal Street,
Mumbai – 400 001.

Scrip Code: 500322

SCRIP Name: PANCM

Sub: Intimation pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“LODR”), of outcome of the Ninth Implementation and Monitoring Committee meeting held on Friday, 02nd September, 2022.

Dear Sir/Madam,

Pursuant to Regulation 30 of LODR, we wish to inform that the Implementation and Monitoring Committee of Panyam Cements and Mineral Industries Limited in its meeting held on 02nd September, 2022 has approved following key agenda:

To Approve

1. To Approve the Q4 audited financial results and Financial Statements of the company for the Financial Year 2021-22.
2. To Appoint Statutory Auditors of the Company.
3. To Approve Boards Report.
4. To fix day, date, time and venue for the 66th annual general meeting and book closure dates and to appoint agencies to conduct the poll proceedings in connection therewith.
5. To take on record the Secretarial Audit Report for the year ended 31st March, 2022.
6. To take on record the Investor Grievances Report submitted to the stock exchanges for the Fourth Quarter ended 31st March, 2022.
7. To take on record the Corporate Governance Report submitted to the stock exchanges for the Fourth Quarter ended 31st March, 2022.
8. Authorising Mr. Amaranath Sachu, Asst. Manager Finance to represent before all courts, Tribunals, Legal, Statutory, Judicial, and Quasi- Judicial Authorities.

The above said meeting of the IMC Members commenced at 11.00 a.m. and concluded 11.15 a.m. We would request you to kindly take the above information/ documents on record.

Thanking You

Yours Faithfully

For Panyam Cements and Mineral Industries Limited

Diya Venkatesan

Company Secretary & CFO

PANYAM CEMENTS & MINERAL INDUSTRIES LIMITED
REGD. OFFICE: 10/156, CEMENT NAGAR, KURNOOL - 518 206 (A.P)
CIN NO: L26940AP1955PLC000546, web: www.panyamcements.in

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022

(₹ in lakhs, except per share data and unless otherwise stated)

SN	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2022 (Audited)	31.12.2021 (Un-Audited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.3.2021 (Audited)
I	Revenue from operations	-	-	-	-	-
II	Other income	0.46	0.21	1.11	28,381.70	183.92
III	Total revenue (I+II)	0.46	0.21	1.11	28,381.70	183.92
IV	Expenses					
	a)Cost of materials consumed	-	-	-	-	-
	b)Purchase of stock-in-trade	-	-	-	-	-
	c)Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-	-
	d)Excise duty on sale of goods	-	-	-	-	-
	e)Employee benefit expense	43.40	30.25	20.49	120.07	336.19
	f)Finance Cost	-	-	-	-	1,134.94
	g)Depreciation/ amortization expense	104.16	111.17	128.60	437.68	514.42
	h)Power and fuel	-	-	-	-	-
	i)Other expenses	611.05	91.36	142.32	7,015.34	296.84
	Total expenses (a to i)	758.62	232.78	291.41	7,573.08	2,282.39
V	Profit/ (loss) before exceptional items and tax (III-IV)	(758.15)	(232.57)	(290.30)	20,808.62	(2,098.46)
VI	Exceptional items	(2,559.33)	-	-	(849.45)	-
VII	Profit/ (loss) before tax (V+VI)	(3,317.48)	(232.57)	(290.30)	19,959.17	(2,098.46)
	Current tax	-	-	-	-	-
	Deferred tax	-	-	-	-	-
	Earlier years income tax	-	-	-	(315.57)	-
VIII	Tax expenses	-	-	-	(315.57)	-
IX	Profit/ (loss) for the period (VII-VIII)	(3,317.48)	(232.57)	(290.30)	20,274.74	(2,098.46)
X	Other comprehensive income					
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods:					
	Net gains/(losses) on FVTOCI equity securities (Net of tax effect)	0.97	0.01	0.35	1.28	0.61
XI	Total comprehensive income for the period (X+XI)	(3,316.52)	(232.56)	(289.95)	20,276.02	(2,097.85)
	Equity Share Capital	40.11		1,686.42	40.11	1,686.42
	Other Equity	(6,245.47)		(28,187.10)	(6,245.47)	(28,187.10)
	Earnings per equity share:					
	Basic	(827.16)	(57.99)	(1.72)	5,055.15	(12.45)
	Diluted	(41.36)	(2.90)	(1.72)	252.76	(12.45)

Notes:

- There is a delay in filing the audited financial results with Bombay Stock Exchange (BSE) as the Company was under the CIRP process. The above Audited financial results for the quarter and Year ended 31st March 2022 approved by the Implementation and Monitoring Committee ("IMC") at it's meeting held on September 02, 2022.
- The Statutory Auditors have audited the above financial results for the fourth quarter & year ended 31st March 2022.
- Impairment in Property, Plant and Equipment (PPE) is considered during 4th Quarter 31st March 2022 based on the technical evaluation done by the technical engineers and register valuers
- The figures for the current quarter and quarter ended 31st March 2021 are the balancing figures between the audited figures in respect of the full financial year ended March 2022 and March 2021, respectively and published year to date upto third quarter ended December 31, 2021 and December 30, 2020 respectively, which were subject to limited review by the statutory auditor.
- The figures for the corresponding previous Year/Quarter have been restated/regrouped and reclassified, wherever necessary to conform with those of the Quarter under Report..

Place : Hyderabad

Date : September 02, 2022.



for Panyam Cements & Mineral Industries Limited

Palani Thangavel
(Director)

Panyam Cements & Mineral Industries Limited
Balance Sheet as at 31st March 2022

(Amount in Rs.)

S.No	Particulars	Note no.	As at 31st March 2022	As at 31st March 2021
	ASSETS			
1	Non-current assets			
	(a)Property, Plant and Equipment	3(a)	31,30,18,164.59	61,23,28,240.17
	(b)Capital work-in-progress	3(b)	18,66,27,021.68	23,15,66,248.88
	(c)Financial assets			
	(i) Investments	4(a)	3,63,258.00	27,03,01,478.25
	(ii) Other financial assets	4(c)	2,02,89,400.00	18,80,000.00
	(d) Other non-current assets	5	17,90,10,000.00	17,71,76,050.74
	Total Non-current assets		69,93,07,844.27	1,29,32,52,018.04
2	Current assets			
	Inventories	6	92,02,603.00	8,80,58,712.52
	Financial assets			
	- Trade receivables	7(a)	-	23,48,97,482.44
	- Cash and cash equivalents	7(b)	7,05,17,477.93	19,67,474.13
	- Bank balances other than Cash and cash equivalents	7(c)	-	76,091.00
	- Loans	7(d)	-	1,04,82,90,549.59
	- Other financial assets	7(e)	-	1,05,71,686.08
	Current tax asset (Net)			
	Other current assets	8	1,97,59,997.80	7,57,06,547.32
	Total Current assets		9,94,80,078.73	1,45,95,68,543.08
	TOTAL ASSETS		79,87,87,923.00	2,75,28,20,561.12
	EQUITY AND LIABILITIES			
	Equity			
	(a)Equity Share capital	10(a)	40,10,710.00	16,86,41,785.00
	(b) Other equity	10(b)	(62,45,46,718.19)	(2,81,87,09,980.26)
	Total Equity		(62,05,36,008.19)	(2,65,00,68,195.26)
	Liabilities			
1	Non-current liabilities			
	Financial liabilities			
	- Other financial liabilities	11	1,40,50,00,000.00	-
	Total Non-current liabilities		1,40,50,00,000.00	-
2	Current liabilities			
	- Borrowings	12(a)	-	1,31,04,55,265.38
	- Trade payables			
	- Total outstanding dues of micro enterprises and small enterprises		-	-
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	12(b)	81,58,509.19	25,75,56,074.55
	- Other financial liabilities	12(c)	-	2,29,57,24,604.46
	Other current liabilities	13	61,65,422.00	1,50,75,36,560.12
	Current tax liability (Net)	9	-	3,16,16,251.87
	Total Current liabilities		1,43,23,931.19	5,40,28,88,756.38
	TOTAL EQUITY AND LIABILITIES		79,87,87,923.00	2,75,28,20,561.12

For and on behalf of the Board
M/s Panyam Cements & Mineral Industries Ltd




Palani Thangavel
(Director)

Place: Hyderabad
Date: September 02, 2022

Panyam Cements & Mineral Industries Limited
Cash flow statement for the period ended 31st March, 2022

(₹ in lakhs)

Particulars	For the Period ended 31.03.2022	For the Period ended 31.03.2021
Cash flow from operating activities		
Profit before tax from continuing operations	1,99,59,17,306.45	(20,98,47,318.03)
Profit before tax	1,99,59,17,306.45	(20,98,47,318.03)
<i>Non-cash adjustment to reconcile profit before tax to net cash flows</i>		
Depreciation and amortisation expenses	4,37,67,651.97	5,14,41,641.90
Interest income	-	(1,82,47,551.00)
Debit balances Written Off	61,33,15,172.75	-
Allowance for expected credit loss on trade receivables	-	-
Dividend income on investments made	-	-
Loss on sale of Fixed assets	-	-
Gain on sale of flats (Shown under other current financial assets)	-	-
Interest expenses	-	7,86,41,973.88
Interest expense due to amortisation of processing fees	-	19,85,400.00
Interest expense due to amortisation of NCDs	-	3,28,66,301.00
Operating profit before working capital changes	2,65,30,00,131.18	(6,31,59,552.25)
Working capital adjustments:		
(Decrease)/Increase in trade payables	(24,93,97,565.36)	(50,000.00)
(Decrease)/Increase in other current liabilities	(1,50,13,71,138.12)	2,58,39,782.00
(Decrease)/Increase in other non-current liabilities	17,90,10,300.00	(24,22,150.00)
(Increase)/Decrease in trade receivables	23,48,97,482.44	-
(Increase)/Decrease in inventories	7,88,56,109.52	300.00
(Increase)/Decrease in financial assets	1,05,71,686.08	77,046.92
(Decrease)/Increase in financial liabilities	(83,44,55,604.46)	10,00,80,803.60
(Increase)/Decrease in other current assets	5,59,46,549.52	5,05,318.00
(Increase)/Decrease in other non- current assets	(2,02,43,349.26)	-
Cash generated from operating activities	60,68,14,601.54	6,08,71,548.27
Direct taxes paid (net)	-	(13,682.00)
Net cash flow from operating activities (A)	60,68,14,601.54	6,08,57,866.27
Cash flows from investing activities		
(Purchase)/Sale of fixed assets, including CWIP	(25,59,32,928.60)	
Sale of flats (Shown under other current financial assets)		
Deposits/margin money deposit matured/(placed) during the year	76,091.00	43,51,345.00
Net cash flow from/(used in) investing activities (B)	(25,58,56,837.60)	43,51,345.00
Cash flows from financing activities		
Interest paid	-	(7,86,41,973.88)
Interest received	-	1,82,47,551.00
(Repayment)/Proceeds from short term borrowings	(1,31,04,55,265.38)	1,00,94,866.00
Loans and advances paid to related parties	1,02,80,47,200.33	(1,46,52,495.00)
Net cash flow from/ (used in) in financing activities (C)	(28,24,08,065.05)	(6,49,52,051.88)
Net increase/(decrease) in cash and cash equivalents (A + B + C)	6,85,50,698.88	2,56,159.39
Cash and cash equivalents at the beginning of the year	19,66,753.33	17,10,593.94
Cash and cash equivalents at the end of the year	7,05,17,452.21	19,66,753.33
Components of cash and cash equivalents		
cash and cash equivalents	7,05,17,477.93	19,67,474.13
Total cash and cash equivalents (Note 8(b))	7,05,17,477.93	19,67,474.13

For and on behalf of the Board

Panyam Cements & Mineral Industries Ltd



(Handwritten signature)

Palani Thangavel
(Director)

Place: Hyderabad

Date: September 02, 2022